

2011 EASY REFERENCE TAX GUIDE

2011 ESTATE AND GIFT TAX RATES[#]

If Taxable Estate/Gift Is

Over	But Not Over	The Tax Is:	Of The Amount Over
\$0	10,000	\$0 + 18%	\$0
10,000	20,000	\$1,800 + 20%	10,000
20,000	40,000	\$3,800 + 22%	20,000
40,000	60,000	\$8,200 + 24%	40,000
60,000	80,000	\$13,000 + 26%	60,000
80,000	100,000	\$18,200 + 28%	80,000
100,000	150,000	\$23,800 + 30%	100,000
150,000	250,000	\$38,800 + 32%	150,000
250,000	500,000	\$70,800 + 34%	250,000
500,000	—	\$155,800 + 35%	500,000

Subtract Applicable Credit Below from Calculated Tax

Estate Tax	Exclusion Amount	Federal Credit	Gift Tax Exclusion
2006-2008	2,000,000	780,800*	1,000,000
2009	3,500,000	1,455,800*	1,000,000
2010	Estate tax repealed, gift tax remains** [#]		1,000,000
2011*	5,000,000	1,730,800	5,000,000

*Federal credit for gift taxes limited to \$345,800 ^Gift tax rate is 35% for 2010.

[#]Estates of decedents dying in 2010 can elect to apply 2011 rates and exclusions and step up in basis in lieu of no estate tax and modified step up in basis.

Other Estate and Gift Tax Planning Items

	2010	2011
Annual gift tax exclusion	\$13,000	\$13,000
Annual gift tax exclusion for non U.S. citizen spouses	\$134,000	\$136,000
Generation skipping tax (GST) exemption	\$3,500,000	\$5,000,000
IRC § 6166 2% limit for deferred estate tax payments	\$1,340,000	\$1,360,000
Special use valuation for qualified real property	\$1,000,000	\$1,000,000

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